



**A Government of India Undertaking  
VANASTHALIPURAM BRANCH (13073),**

Lakshmi Enclave, Plot No. 57, Sy. No. 201, MIG – Phase 1,  
Beside Vijaya Diagnostic Centre, Ganesh Temple Road,  
Vanasthalipuram, Ranga Reddy District, Telangana State – 500 070.  
Tel. : 91-40-2412 2244, Cell+919440905224 / +919010001900,  
IFSC / RTGS / NEFT Code CNRB0013073

**Ref: 13073/ 3073.140.483/2022-2023**

**Date : 26.09.2022**

To :

Sri Bala Narasimha Gandikota s/o G. Muthyalu H. No. 7-4-9/9, Thirumala Nagar Colony, Back side Alpha School, Chintalakunta, L. B. Nagar, Hyderabad, Telangana State – 500 074.	Sri Lingala Ramesh s/o Lingala Poshaiiah – Guarantor. 2-3-647/A/129, Prem Nagar, B J P Jenda, Amberpet, Hyderabad, Telangana State – 500 013.
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Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, I on behalf of Canara Bank, Vanasthalipuram Branch [13073] have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Vanasthalipuram Branch [13073] of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक For CANARA BANK

  
AUTHORISED OFFICER  
CANARA BANK

ENCLOSURE – SALE NOTICE



**A Government of India Undertaking**  
**VANASTHALIPURAM BRANCH (13073),**  
Lakshmi Enclave, Plot No. 57, Sy. No. 201, MIG – Phase 1,  
Beside Vijaya Diagnostic Centre, Ganesh Temple Road,  
Vanasthalipuram, Ranga Reddy District, Telangana State – 500 070.  
Tel. : 91-40-2412 2244, Cell+919440905224 / +919010001900,

IFSC / RTGS / NEFT Code CNRB0013073

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of **Vanasthalipuram Branch [13073]**, of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on **31<sup>st</sup> October, 2022** for recovery of **Rs. 26,28,443.67 ( Rupees Twenty Six Lakhs Twenty Eight Thousand Four Hundred Forty Three & paise Sixty Seven only)** plus unapplied interest from **01.09.2022** and bank charges there on, due to the **Vanasthalipuram Branch [13073]** of Canara Bank from **Sri Bala Narasimha Gandikota (Borrower)** s/o G. Muthyalu H. No. 7-4-9/9, Thirumala Nagar Colony, Back side Alpha School, Chintalakunta, L. B. Nagar, Hyderabad, Telangana State 500074 and **Sri Lingala Ramesh [Guarantor]** s/o Lingala Poshaiiah 2-3-647/A/129, Prem Nagar, B J P Jenda, Amberpet, Hyderabad, Telangana State 500013.

The reserve price will be **Rs. 18,10,000/- (Rupees Eighteen Lakhs & Ten Thousand only)** and the earnest money deposit will be **Rs. 1,81,000/- (Rupees One Lakh & Eight One Thousand only)**. The Earnest Money Deposit shall be deposited on or before **29<sup>th</sup> October, 2022** at **5.00 p.m.**

**Details and full description of the immovable property with known encumbrances, if any.**

All that part & parcel of open land bearing Plot No. 1 admeasuring 181 sq. yds. equivalent to 151.33 sq. mtrs. in Sy. No. 389/E1, 389/E3 & 389/E4 situated at Khalsa Ibrahimpatnam Village, Ibrahimpatnam Mandal, Ranga Reddy District, Telangana State Sri Gandikota Balanarsimha s/o Gandikota Mutyalu and bounded on the :

**North** : Neighbours Land.

**South** : Plot No. 2

**East** : Neighbours Land.

**West** : 25' 0" Wide Road.

**Registration Joint SRO Ibrahimpatnam (Document 5874/2014)**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact **Manager, Vanasthalipuram [13073]** of Canara Bank, Ph. No. **+918431922550** Mobile : **+919701097098** during office hours on any working day.

Date : 26.09.2022

Place : Ranga Reddy

कृते केनरा बैंक For CANARA BANK

Authorised Officer

प्राधिकृत अधिकारी Authorised Officer



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26.09.2022.**

1. **Name and Address of the Secured Creditor:** Canara Bank, **Vanasthalipuram Branch [13073]**, Lakshmi Enclave, Plot No. 57, Sy. No. 201, MIG – Phase 1, Beside Vijaya Diagnostic Centre, Ganesh Temple Road, Vanasthalipuram, Ranga Reddy District, Telangana State – 501505. **Email :** cb13073@canarabank.com
2. **Name and Address of the Borrower (s)/ Guarantors (s) :** **Sri Bala Narasimha Gandikota (Borrower)** s/o G. Muthyalu H. No. 7-4-9/9, Thirumala Nagar Colony, Back side Alpha School, Chintalakunta, L. B. Nagar, Hyderabad, Telangana State 500074 and **Sri Lingala Ramesh [Guarantor]** s/o Lingala Poshaiiah 2-3-647/A/129, Prem Nagar, B J P Jenda, Amberpet, Hyderabad, Telangana State 500013.
3. **Total liabilities as on :** **Rs. 26,28,443.67 ( Rupees Twenty Six Lakhs Twenty Eight Thousand Four Hundred Forty Three & paise Sixty Seven only)** plus unapplied interest from 01/09/2022 and bank charges there on.
4. (a) Mode of Auction : Online Electronic Bidding.  
(b) Details of Auction service provider : **M/s CANBANK COMPUTER SERVICES LTD**  
**No. 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road**  
**2nd Main, Near-Market, Malleswaram**  
**Bengaluru, Karnataka - 560003;**  
**Contact No +91 080 2346 9661, Mobile:**  
**9444805621, 8553643144,**  
**E-mail: eauction@ccsl.co.in**  
(c) Date & Time of Auction : **31<sup>st</sup>. October, 2022 from 11.30 a.m. to 12.30 p.m.**  
(d) Place of Auction : Online.
5. Reserve Price : **Rs. 18,10,000/- (Rupees Eighteen Lakhs & Ten Thousand only)**
6. Other terms and conditions :
  - (a) Auction / bidding shall be only through “Online Electronic Bidding” through the website **<https://indianbankseauction.com/>**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
  - (b) The property can be inspected, with Prior Appointment with Authorised Officer, on **27/10/2022- 28/10/2022** between **11.00AM** and **3.00PM**.
  - (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
  - (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Vanasthalipuram Branch [13073]**  
OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Vanasthalipuram Branch [13073]**, A/c No **0130730209272434**  
IFSC Code **CNRB0013073** on or before **29<sup>th</sup> October, 2022 , 5.00 PM.**

- (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider
- M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;  
E-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)  
Contact No +91 080 2346 9661, Mobile: 8898418010, 8553643144
- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29<sup>th</sup> October, 2022, 5.00 PM** to Canara Bank, **Vanasthalipuram Branch [13073]**, by hand or by email.
- (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - (iii) Bidders Name. Contact No. Address, E Mail Id.
  - (iv) Bidder's A/c details for online refund of EMD.
- (g) The intending bidders should register their names at portal <https://indianbankseauction.com/> and get their User ID and password free of cost.
- (h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of **Rs. 50,00,000/- (Rupees Fifty lakhs only)** and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- (l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
  - (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
  - (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Vanasthalipuram Branch [13073]** branch who, as a facilitating centre, shall make necessary arrangements.



- (o) For further details contact **Mr. Ireni Vinod Kumar, Manager**, Canara Bank, **Vanasthalipuram Branch [13073]**, (Cell+919440905224 / +919010001900)  
E-mail Id **cb13073@canarabank.com** OR the service provider  
M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1<sup>st</sup> Floor, Sampige  
Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;  
E-mail: **eauction@ccsl.co.in**  
Contact No +91 080 2346 9661, Mobile: 8898418010, 8553643144

**SPECIAL INSTRUCTION / CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date : 26.09.2022

Place : Ranga Reddy

कृते केनरा बैंक For CANARA BANK  
Authorized Officer  
  
प्राधिकृत अधिकारी CANARA BANK  
Authorized Officer